

INTERIM FINANCIAL REPORT FOR FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current	Comparative	Current	Comparative
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31/12/2017	31/12/2016⁽²⁾	31/12/2017	31/12/2016⁽²⁾
Note	RM'000	RM'000	RM'000	RM'000
Revenue	67,686	N/A	288,595	N/A
Cost of sales	(63,598)	N/A	(256,517)	N/A
Gross profit	4,088	N/A	32,078	N/A
Other income	2,286	N/A	3,304	N/A
Administrative and other operating expenses	(470)	N/A	(12,691)	N/A
Finance costs	531	N/A	(1,344)	N/A
Profit before tax	6,435	N/A	21,347	N/A
Income tax expense	(1,524)	N/A	(5,546)	N/A
Profit after tax	4,911	N/A	15,801	N/A
Other comprehensive income/(expenses)	-	N/A	-	N/A
Total comprehensive income	4,911	N/A	15,801	N/A
Earnings per share attributable to owners of the Company (sen):				
i) Basic	B11 0.92	N/A	2.95	N/A
ii) Diluted	B11 0.92	N/A	2.95	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years 31 December 2014, 2015 and 2016 as disclosed in the Prospectus of Inta Bina Group Berhad ("Company") dated 5 May 2017 ("Prospectus") and the accompanying explanatory notes as attached to this interim financial report.
- (2) No comparative figures for the corresponding period of the preceding year are available as this is the Company's fourth interim financial report on its consolidated results for the fourth quarter ended 31 December 2017 announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

N/A- Not applicable

INTERIM FINANCIAL REPORT FOR FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/12/2017	AS AT 31/12/2016 ⁽²⁾
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,536	N/A
Investment properties	21,292	N/A
Trade receivables	40,841	N/A
	<u>81,669</u>	<u>NA</u>
Current assets		
Trade and other receivables	98,448	N/A
Contract assets	30,722	N/A
Cash and short-term deposits	29,470	N/A
	<u>158,640</u>	<u>N/A</u>
Non-current assets held for sale	1,398	N/A
Total current assets	<u>160,038</u>	<u>N/A</u>
TOTAL ASSETS	<u>241,707</u>	<u>N/A</u>
EQUITY AND LIABILITIES		
Share capital	69,429	N/A
Reorganisation reserve	(34,773)	N/A
Retained earnings	63,148	N/A
Equity attributable to owners of the Company	<u>97,804</u>	<u>N/A</u>
Non-current liabilities		
Deferred tax liabilities	53	N/A
Loans and borrowings	8,044	N/A
Trade payables	6,836	N/A
	<u>14,933</u>	<u>N/A</u>
Current liabilities		
Trade and other payables	106,632	N/A
Contract liabilities	15,840	N/A
Loans and borrowings	3,462	N/A
Current tax liabilities	3,036	N/A
	<u>128,970</u>	<u>N/A</u>
TOTAL LIABILITIES	<u>143,903</u>	<u>N/A</u>
TOTAL EQUITY AND LIABILITIES	<u>241,707</u>	<u>N/A</u>
Net assets per share (RM)⁽³⁾	<u>0.183</u>	<u>N/A</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years ended 31 December 2014, 2015 and 2016 as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.
- (2) No comparative figures for the corresponding period of the preceding year are available as this is the Company's fourth interim financial report on its consolidated results for the fourth quarter ended 31 December 2017 announced in compliance with the Listing Requirements.
- (3) Net assets per share is calculated based on the Company's number of ordinary shares after the completion of Public Issue.

N/A- Not Applicable

INTERIM FINANCIAL REPORT FOR FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
Cumulative Current Year				
At 01.01.2017	*	-	(152)	(152)
Arising from the acquisition of subsidiary company	42,821	(34,773)	47,499	55,547
Public issue	26,608	-	-	26,608
Recognised income and expense for the period:				
Profit after taxation	-	-	15,801	15,801
At 31.12.2017	69,429	(34,773)	63,148	97,804

* RM10

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years ended 31 December 2014, 2015 and 2016 as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.
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INTERIM FINANCIAL REPORT FOR FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Year Ended 31/12/2017 RM'000	Comparative Year Ended 31/12/2016⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	21,347	N/A
Adjustments for:		
Non-cash items	4,644	N/A
Non-operating items	1,439	N/A
Operating profit before changes in working capital	<u>27,430</u>	N/A
Increase in current assets	(9,309)	N/A
Increase in current liabilities	2,869	N/A
Others	(9,250)	N/A
Cash flows from operations	<u>11,740</u>	N/A
Income tax paid	(5,552)	N/A
Interest received	805	N/A
Net cash flows from operating activities	<u>6,993</u>	N/A
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(10,888)	N/A
Net cash flows for investing activities	<u>(10,888)</u>	N/A
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Proceeds from IPO	26,608	N/A
Fixed deposit pledged	(1,974)	N/A
Interest paid	(2,244)	N/A
Decrease in borrowings	(16,901)	N/A
Net cash flows from financing activities	<u>5,489</u>	N/A
Net increase in cash & cash equivalent	1,594	N/A
Cash & cash equivalent at beginning of the financial period	730	N/A
Cash & cash equivalent at end of the financial period	<u>2,324</u>	N/A
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	27,146	N/A
Less: Pledged deposits	(27,146)	N/A
	-	N/A
Cash and bank balances	2,324	N/A
Bank overdrafts	-	N/A
	<u>2,324</u>	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report for the financial years ended 31 December 2014, 2015 and 2016 as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.
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